

CORRECTING and REPLACING -- OTI Sets First Quarter 2017 Conference Call

ROSH PINNA, Israel, April 28, 2017 (GLOBE NEWSWIRE) -- In a release issued under the same headline on April 26, 2017 by On Track Innovations Ltd. (NASDAQ:OTIV), please note that the Conference ID should read: 13474702 (instead of 54607082).

The corrected release reads:

OTI Sets First Quarter 2017 Conference Call

Call is set for Wednesday May 10th, 2017 at 9:00 AM Eastern Daylight Time

[On Track Innovations Ltd. \(OTI\)](#) (NASDAQ:OTIV), a global provider of near field communication (NFC) and cashless payment solutions, will hold a conference call on Wednesday, May 10th at 9:00 AM EDT to discuss results for the first quarter of 2017. Financial results will be issued in a press release prior to the call.

OTI CEO Shlomi Cohen and CFO Yishay Curelaru will host the presentation, followed by a question and answer period.

Details

Date: Wednesday, May 10th, 2017

Time: 9:00 AM Eastern Daylight Time (EDT)

Toll-Free Dial-In Number: (855) 422-8965

International Dial-In Number: +1 (210) 229-8821

Conference ID: 13474702

The conference call will be broadcast simultaneously and available for replay [here](#) and via the investor relations section of the company's website.

Please call the conference telephone number five minutes prior to the start time. An operator will register your name and organization.

About OTI

On Track Innovations (OTI) is a global leader in the design, manufacture and sale of secure cashless payment solutions using contactless NFC technology with an extensive patent and IP portfolio. OTI's field-proven innovations have been deployed around the world to address cashless payment and management requirements for the Internet of Things (IoT), wearables, unattended retail and petroleum markets. OTI distributes and supports its solutions through a global network of regional offices and alliances. For more information, visit www.otiglobal.com.

Safe Harbor for Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and other Federal securities laws. Whenever we use words such as "believe," "expect,"

"anticipate," "intend," "plan," "estimate" or similar expressions, we are making forward-looking statements. For example, we are using forward-looking statements when we discuss our expectations regarding our growth or profitability, reduction of costs and expenses, expected divestitures, plans for our existing and new products and services, penetration of new markets and securing new customers, contributions of our regions to our growth, resolution of our outstanding patent infringement claims, strengthening of our balance sheet and delivery long-term shareholder value. Because such statements deal with future events and are based on OTI's current expectations, they are subject to various risks and uncertainties and actual results, performance or achievements of OTI could differ materially from those described in or implied by the statements in this press release. Forward-looking statements could be impacted by the effects of the protracted evaluation and validation periods in the U.S. and other markets for contactless payment cards, or new and existing products and our ability to execute production on orders, as well as other risks and uncertainties, including those discussed in the "Risk Factors" section and elsewhere in our Annual Report on Form 10-K for the year ended December 31, 2016, and in subsequent filings with the Securities and Exchange Commission. Although we believe that the expectations reflected in such forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be achieved. Except as otherwise required by law, OTI disclaims any intention or obligation to update or revise any forward-looking statements, which speak only as of the date hereof, whether as a result of new information, future events or circumstances or otherwise.

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