

OTI's EasyPark Parking Solution Wins 2013 Bermuda TechAward for Most Innovative New Mobile App

ROSH PINA, ISRAEL -- (Marketwired) -- 01/13/14 -- EasyPark, the fully integrated parking fee collection and management solution offered by *Parx Ltd.*, a subsidiary of *On Track Innovations Ltd. (OTI)* (NASDAQ: OTIV), a global leader in cashless payment solutions, has won the [Bermuda 2013 TechAward](#) for "Most Innovative New Mobile App." The annual TechAwards recognize the outstanding achievements being made in information technology in Bermuda.

The EasyPark Mobile parking service solution was launched in Bermuda in September 2013 by Agility Ltd., the local Parx franchisee. EasyPark Mobile was recognized by the TechAward committee for its truly innovative solution, which offers drivers three convenient ways to pay for parking using their mobile phones, including text, phone call or via smartphone application. In addition to making payments, EasyPark Mobile allows drivers to set parking reminders, add money to pre-paid accounts, manage long-term parking remotely, view parking and billing history, and locate one's vehicle.

"Winning the 2013 Bermuda TechAward is a reflection of our ongoing commitment to providing innovative and industry-leading cashless payment solutions based on our patented technologies," said Ofer Tziperman, OTI's CEO. "OTI's proprietary parking technology allows municipalities to offer drivers a simple yet innovative parking payment system, while increasing revenues and lowering overhead. In fact, we have managed to expand EasyPark into 10 new municipalities over the last six months, bringing our total deployments to 160 municipalities in 11 countries around the world."

Norris Ebbin, Agility's director, commented: "We are really proud of this achievement, which formally validates our service offering in the Bermuda market only four months after the initial launch of EasyPark Mobile in mid-September. This award reveals how quickly EasyPark Mobile has joined the EasyPark in-vehicle parking meter as the comprehensive parking solution of choice for Bermuda's parking community."

Parking enforcement in Bermuda is performed using gtechna's Officer™ parking enforcement software, which is fully integrated with the EasyPark Mobile service. "It was a pleasure to work with the entire OTI team on the installation. The partnership between OTI and gtechna creates a truly unique and world-class solution," said Sergio Mastronardi, co-founder and CTO of gtechna.

The integration of gtechna's Parking Right Engine and the EasyPark Mobile service allows Bermuda to easily enforce using the license plate as a common delimiter. The solution supports all types of payment methods from paperless residential or business permits, to advanced methods like pay by plate and pay by mobile.

About PARX

PARX Ltd. is a subsidiary of OTI that develops, markets, operates and distributes advanced cashless parking solutions, including the EasyPark™ system. For more information, visit www.parxglobal.com

About gtechna

gtechna develops e-Citation software to automate law enforcement, parking and municipal code enforcement. For over 20 years, gtechna has built an impeccable track record with cities such as Pittsburgh, PA, Washington D.C., Baltimore, MD, and Montreal PD.

About OTI

On Track Innovations Ltd. (OTI) is a leader in contactless and NFC applications based on its extensive patent and IP portfolio. OTI's field-proven innovations have been deployed around the world to address NFC and

other cashless payment solutions, petroleum payment and management, cashless parking fee collection systems and mass transit ticketing. OTI markets and supports its solutions through a global network of regional offices and alliances. For more information, visit www.otiglobal.com.

Forward-Looking Statements

This press release may contain forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995 and other Federal securities laws. Because such statements deal with future events and are based on OTI's current expectations, they are subject to various risks and uncertainties and actual results, performance or achievements of OTI could differ materially from those described in or implied by the statements in this press release. For example, forward-looking statements include statements regarding receipt of future consideration from the sale of OTI's SmartID Division, OTI's long term growth and profitability, further penetration of the NFC markets and execution of OTI's growth plans. The forward-looking statements contained in this press release are subject to other risks and uncertainties, including those discussed in the "Risk Factors" section and elsewhere in OTI's annual report on Form 20-F for the year ended December 31, 2012 and in subsequent filings with the Securities and Exchange Commission. Except as otherwise required by law, OTI disclaims any intention or obligation to update or revise any forward-looking statements, which speak only as of the date hereof, whether as a result of new information, future events or circumstances or otherwise.

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