

OTI Announces Cryptocurrency Acceptance as a Legitimate Source of Purchase Payment

- **OTI expects the future of digital currency as a global standard**
- **OTI welcomes Bitcoin, Bitcoin Cash, Ethereum & Ripple Digital Currencies by accepting payment for its unique products and solutions**
- **This announcement comes after OTI's statement that it intends to develop the use of Bitcoin acceptance in its cashless payment solutions**

ROSH PINNA, Israel, Jan. 8, 2018 /[PRNewswire](#)/ -- [On Track Innovations Ltd.](#) (OTI) (NASDAQ: OTIV), a global provider of near field communication (NFC) and cashless payment solutions, accept cryptocurrency as a way to purchase its innovative cashless payment solutions.

A cryptocurrency is an alternative asset designed to work as a medium of exchange and uses cryptography to secure its transactions.

"[Bitcoin](#), [Bitcoin Cash](#), [Ethereum](#) & [Ripple](#) Digital Currencies, amongst other digital currencies, have become the conventional bearer for cryptocurrencies, and we predict it will become a market standard in the future of global payment," says Shlomi Cohen CEO OTI Group "We look to the future with cryptocurrencies and are ready to encourage the purchase of our unique solutions."

For more information regarding the purchase of OTI's solutions with Digital Currencies, please [visit our website](#).

About OTI

On Track Innovations (OTI) is a global leader in the design, manufacture, and sale of secure cashless payment solutions using contactless NFC technology with an extensive patent and IP portfolio. OTI's field-proven innovations have been deployed around the world to address cashless payment and management requirements for the Internet of Payment Things (IoPT), wearables, automated retail and petroleum markets. OTI distributes and supports its solutions through a global network of regional offices and alliances. OTI is the proud recipient of the 2017 AI Award for Best Cashless Payment Solutions Provider – Israel. For more information, visit www.otiglobal.com.

Safe Harbor for Forward-Looking Statements should be revised

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and other Federal securities laws. Whenever we use words such as "believe," "expect," "anticipate," "intend," "plan," "estimate," "predict," "likely," "foresee," "should," "could," "may," "will" or similar expressions, we are making forward-looking statements. For example, we are using forward-looking statements when we discuss our expectations regarding our growth or profitability, expected divestitures, plans for our existing and new products and services, penetration of new markets and securing new customers. Because such statements deal with future events and are based on OTI's current expectations, they are subject to various risks and uncertainties and actual results, performance or achievements of OTI could differ materially from those described in or implied by the statements in this press release. Forward-looking statements could be impacted by the effects of the protracted evaluation and validation periods in the U.S. and other markets for contactless payment cards, or new and existing products and our ability to execute production on orders, as well as other risks and uncertainties, including those discussed in the "Risk Factors" section and elsewhere in our Annual Report on Form 10-K for the year ended December 31, 2016, and in subsequent filings with the Securities and Exchange Commission. Although we believe that the expectations reflected in such forward-looking statements are based on reasonable

assumptions, we can give no assurance that our expectations will be achieved. Except as otherwise required by law, OTI disclaims any intention or obligation to update or revise any forward-looking statements, which speak only as of the date hereof, whether as a result of new information, future events or circumstances or otherwise. The reader is cautioned not to place undue reliance on forward-looking statements.

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